WHEREAS, the Student Organization Funding Commission supports the entire University of Michigan Student Body by funding various events, fundraisers, and other monetary needs of student organizations; AND

WHEREAS, after the student fee increase, effective fall 2014, CSG promised to provide additional support for student organizations through the use of SOFC funds and allocated 50% of total incoming fees towards SOFC; AND

WHEREAS, there has been over $550,000 in requests for funding from SOFC in the first six waves of the semester AND

WHEREAS, this amount of requested funds is higher than any previous amounts requested in the first six waves of any semester; AND

WHEREAS, claim rates for SOFC funding have increased to historic levels, hitting 74% in the first block of waves; AND

WHEREAS, SOFC believes that the demand is only likely to increase as the semester continues; AND

WHEREAS, it is extremely damaging to the vibrancy to student life to leave so much demand unfunded; THEREFORE BE IT RESOLVED

RESOLVED, that the budget shall be amended to allocate $15,934.10 to the SOFC account from the Reserve account; AND BE IT FURTHER

RESOLVED, that the budget shall be amended to allocate $15,000 to SOFC, and that amount shall be split evenly from the Legislative Discretionary, Executive Discretionary, and Commission Discretionary AND BE IT FINALLY

RESOLVED, that the total funds re-allocated to SOFC from all accounts shall not exceed $30,934.10.

Authors
Michael Budros  Alex Abdun-Nabi  
Chair, Student Organization Funding Commission  Treasurer  
Attest

Christian Bashi  Laurel Ruza  
Speaker of the Assembly  Vice Speaker of the Assembly

President’s Approval

______________________________

Bobby Dishell

Presented to the Assembly for First Reads on ___________________________.
Presented to the Assembly for Second Reads on ___________________________.
Yes: _____  No: _____  Abs: _____  Date: ___________________________
Signature Necessary: ______  Signature Received By _________________: _____